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In March 2011, Conservative Principles PAC held an event of which FRC Action was a co-sponsor. They submitted a contribution for this sponsorship from their operating fund, not FRC Action Political Action Committee. The contribution was received and deposited by Conservative Principles PAC as being from FRC Action PAC. In April this year, FRC Action discovered the error in an internal review and notified Conservative Principles PAC. We then issued a refund to FRC Action for the March 2011 contribution. Then in May 2012, FRC Action PAC made a contribution to Conservative Principles PAC. Both the refund to FRC Action and receipt from FRC Action PAC are included in the July 2012 quarterly filing.
